

Financial Incentives for Broward Businesses

Business Need	Incentive Program	Benefits	Requirements	How to Apply
<p>Entry Level Employees</p>	<p>Work Opportunities Tax Credit (WOTC) - allows employers to receive a 40% credit on the first \$6,000 of wages paid to new hires employed 400 or more hours. The credit for those employed 120 - 400 hours is 25%.</p>	<p>Tax credits of up to \$2,400</p>	<p>Employers must apply for and receive certification from their state employment agency that their new hire belongs to one of the eight groups of job seekers eligible for the (WOTC) program before claiming it on federal income tax returns. Employers may not claim both the WOTC and the WtW for the same individual.</p>	<p>Complete two, one-page forms:</p> <ol style="list-style-type: none"> 1. IRS pre-screening Form 8850 by the day the job offer is made 2. U. S. Department of Labor ETA Form 9061 (or ETA 9062 if the job applicant has already been conditionally certified.) <p>Call (954) 677-JOBS (5627) and a WorkForce One Business Development Specialist will be pleased to assist you.</p>
<p>Entry Level Employees</p>	<p>Welfare-to-Work Tax Credit</p>	<p>Tax credits of up to \$8,500</p>	<p>Employers must apply for and receive certification from their state employment agency that their new hire belongs to one of the targeted groups of job seekers eligible for the Welfare-to-Work program before claiming it on federal income tax returns. Employers may not claim both the WOTC and the WtW for the same individual.</p>	<p>Complete two, one-page forms:</p> <ol style="list-style-type: none"> 1. IRS pre-screening Form 8850 by the day the job offer is made 2. U. S. Department of Labor ETA Form 9061 (or ETA 9062 if the job applicant has already been conditionally certified.) <p>Call (954) 677-JOBS (5627) and a WorkForce One Business Development Specialist will be pleased to assist you.</p>

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<p>New Employee Training</p>	<p>On-the-Job Training</p>	<p>Employer receives 50% wage reimbursement while qualified employee is in on-the-job training. The reimbursement is based on gross wages for training period. Overtime, holiday pay etc., are not reimbursable.</p> <p>Training is designed and tailored to meet employer's specific needs.</p> <p>Recruitment and referrals of job applicants are provided.</p>	<p>Participants hired must be from the WIA or Welfare Transition Programs.</p> <p>Positions must be regular, full-time, offer a salary that provides for economic self-sufficiency, a comprehensive benefits package and opportunities for advancement.</p> <p>No one is on layoff from the same or a similar job.</p> <p>No one has been terminated to fill the job with an OJT.</p> <p>Records must be maintained and follow-up procedures followed.</p>	<p>Call Broward Community College, (954) 201-8054, and a Job Developer will be pleased to discuss your company's training possibilities.</p>
<p>New Employee Training of Multiple Employees for the Same Position</p>	<p>Customized Training</p>	<p>Competency-based training provided to qualified participants at no cost to the employer or the trainee.</p> <p>Employer defines employee profile, selects the trainees, and together with training staff, assists in the development of the job competencies, training curriculum and design.</p> <p>Recruitment and referrals of job applicants are provided.</p>	<p>Participants hired must be from the WIA or Welfare Transition Programs.</p> <p>Positions must be regular, full-time, offer a salary that provides for economic self-sufficiency, a comprehensive benefits package and opportunities for advancement.</p> <p>Class size minimum of six for the same job.</p> <p>Trainees become employees after successfully completing training.</p> <p>Records must be maintained and follow-up procedures followed.</p>	<p>Call Broward Community College, (954) 201-8054, and a Job Developer will be pleased to discuss your company's training possibilities.</p>

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Entry Level Employees	Welfare Transition Business Bonus	Qualified employers will receive \$750 after 180 days of employment.	The Welfare Transition participant must be on cash assistance at the time of hire and must be hired for a minimum of 35 hours per week at a minimum of \$8.50 per hour.	Call (954) 677-JOBS (5627) and a WorkForce One Business Development Specialist will be pleased to assist you.
Training Currently Employed Workers to Increase Skills	Employed Worker Training Program	Qualified employers can provide training to currently employed workers. Training may include those expenses related to specific job training: instructors'/trainers' salaries, curriculum development, textbooks/manuals and materials/supplies.	A business must be located in Broward County, be in operation for a minimum of one year prior to the application date and have at least two full-time employees. The business must provide a minimum of 50% match of the requested direct training cost comprised of cash or in-kind contributions. An in-kind contribution is a non-cash contribution of goods or services provided by the business. Examples include: wages paid to trainees during the training period, equipment purchased for use in the training project, materials and supplies and facility usage. Priority will be given to those: who are in a qualified targeted industry; whose grant proposals represent a significant upgrade in employee skills; who increase employee wages; who are in distressed inner city areas; who create new entry-level positions and/or whose grant proposals represent a significant layoff avoidance strategy.	Call (954) 535-2300 Ext. 3035 and the WorkForce One Business Services Manager will be pleased to assist you.

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<p>Training Currently Employed Workers to Increase Skills</p>	<p>Incumbent Worker Training Program</p>	<p>Qualified employers can provide training to currently employed workers. Training can include those expenses related to specific job training: instructors'/trainers' salaries, curriculum development, textbooks/manuals and materials/supplies.</p>	<p>A business must be located in Florida, be in operation for a minimum of one year prior to the application date, have at least one full-time employee, be financially viable and current on all state tax obligations. The business must provide a minimum of 50% match of the requested direct training cost; i.e. instructors' wages/tuition, curriculum development and materials and supplies. Other cash and in-kind contributions from the company that contribute to the training program should also be disclosed. An in-kind contribution is a non-cash contribution of goods or services provided by the business. Examples include: wages paid to trainees during the training period, equipment purchased for use in the training project, materials and supplies and facility usage. Priority will be given to: businesses with 25 employees or less; in rural areas; in distressed inner-city areas; in a qualified targeted industry; whose grant proposals represent a significant upgrade in employee skills; and whose grant proposals represent a significant layoff avoidance strategy.</p>	<p>Call (954) 677-JOBS (5627) and a WorkForce One Business Development Specialist will be pleased to assist you.</p>

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Entry Level Employees	Quick Response Training	<p>Qualified employers can provide entry level skills training, including structured on-site training, classroom, laboratory "Train-the-Trainer" and computer-based training.</p> <p>Training can include those expenses related to specific entry-level job training: instructors/trainers' salaries, curriculum development and textbooks/manuals.</p>	<p>Eligible projects are new or expanding/existing Florida businesses that produce exportable goods or services; create new, permanent, full-time jobs; and employ Florida workers who require customized, entry level skills training. Types of businesses include manufacturing or service operations and national and international headquarters. Priority is given to creation of high skill/high wage jobs, jobs located in a distressed Urban City Area or Rural Area, in an Enterprise Zone or Brownfield Area, whose grant proposals have the greatest potential for economic impact, are in qualified targeted industries and contribute in-kind and/or cash matches.</p>	<p>Call Broward Community College, (954) 201-7813 and they will be pleased to discuss your company's training possibilities.</p>
Entry Level Employees	Enterprise Zone Jobs Tax Credit	<p>Tax credit up to 30% of an employee's salary for the first 24 months of employment against state corporate income tax or state sales tax.</p>	<p>Business must be located in an Enterprise Zone. Tax credit varies based upon percentage of eligible employees.</p> <p>Employee must live in an Enterprise Zone and must work at least 36 hours per week. Welfare-to-Work employees are exempt from the residency requirement.</p>	<p>Call the Fort Lauderdale Community Redevelopment Agency at (954) 828-8953 and they will be pleased to assist you.</p>

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Job Accommodations	Small Business Tax Credit: IRS Code Section 44, Disabled Access Credit	Employers receive 50% of expenditures over \$250, not to exceed \$10,250 for a maximum benefit of \$5,000. Credit amount is subtracted from the total tax liability after calculating taxes.	Small businesses may take an annual tax credit for making their businesses accessible to persons with disabilities. To qualify, small businesses cannot in the previous year have exceeded \$1 million in revenue or had 30 or fewer full-time employees.	IRS Form 8826 Call (954) 677-JOBS (5627) and a WorkForce One Business Development Specialist will be pleased to assist you.
Barrier Removal	Architectural/Transportation Tax Deduction: IRS Code 190, Barrier Removal	Businesses may take an annual deduction of up to \$15,000 for expenses incurred to remove barriers for persons with disabilities. Amounts in excess of \$15,000 may be depreciated.	All businesses are eligible.	Businesses can claim deduction by subtracting the amount spent from the total income of the business to establish taxable income.

An Equal Opportunity Employer/Program- Auxiliary aids and services are available upon request to individuals with disabilities – Florida Relay #711

Member:

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